

What Grads Really Need This Year: Money

Whether a grad is preparing for college, pursuing more school or starting their career, money is always a great gift to give. Total gift spending for high school and college graduates was estimated to be \$5.8 billion in 2022, with cash continuing to be the top gift.¹ This next grad season is going to be just as big— if not bigger! If you find yourself on your way to your nephew's graduation party, and suddenly realize you forgot to get him a card, you don't have to rush to find the nearest drugstore and spend time scouring the card aisle for a generic "Congrats, Graduate!" card. And you won't have to open up your maps app and search for the closest ATM. Luckily, you can quickly and easily send money to your special grad with Zelle® - along with a personalized, congratulatory note.

How to Send a Grad Money with Zelle®

You already have access to Zelle® in the S&T Bank mobile app, so you won't even need to download anything to start sending money. And your grad doesn't have to bank at the same place as you to receive your gift. With just an email address or U.S. mobile phone number, you can send money to them regardless of where they bank.²

Although it can be tempting to get creative with your gift-giving, graduates will undoubtedly appreciate the gift of money as they're preparing to embark on a new chapter of their lives. And with Zelle®, the money will go directly in your grad's bank account and be available for them to spend within minutes.² Learn more about how Zelle® works:

<https://www.stbank.com/personal/bank/payment/zelle/>.

¹Source: NRF's Annual Graduation Spending Survey, conducted by Prosper Insights & Analytics, 2022. ²U.S. checking or savings account required to use Zelle®. Transactions between enrolled consumers typically occur in minutes. Zelle® and the Zelle® marks are property of Early Warning Services, LLC and are used herein under license.

