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# **Equity in Education Scholarship**

Information and application



**MEMBER FDIC** 



We are pleased to announce that S&T Bank is offering the **S&T Bank Equity in Education Scholarship**, which is designed to assist with the educational financial needs of minority (*Black/African American, Native American, Hispanic American or Asian/Pacific Islander*) high school senior and undergraduate college students as they pursue their post-secondary education in an area of concentration in business or financial services. In addition, scholarship recipients may have an opportunity to gain financial services experience by applying for a paid internship with S&T Bank. It is a goal and priority to strengthen and diversify our workforce at S&T Bank. It is also our hope that scholarship recipients may consider applying for future employment with us.

Below are some highlights of the scholarship program along with subsequent pages that describe the program and requirements in greater detail:

- Five (5) students will be selected to receive one-thousand dollars (\$1,000.00) towards their post-secondary educational expenses paid directly to the accredited institution of their choice.
- Eligible applicants must meet the following criteria:
  - U.S. citizen or permanent resident;
  - A minority student; and
  - A graduating high school senior, currently enrolled post-secondary undergraduate student within a business-related field or enrolled in a trade school.
- Applicants must submit a 500-word statement discussing their academic achievements and why they deserve the scholarship. Each essay will be evaluated on academic performance and volunteer service.
- Applicants are required to provide at least one (1) letter of personal or professional recommendation.
- Applicants will be required to provide a current official school transcript.
- Applicants must have a cumulative GPA of 2.5 or higher.
- Applicants are encouraged, not required, to include their resumé.
- Applications may be submitted via email to **dei@stbank.com** (by May 31, 2023) or sent by mail (postmarked by May 31, 2023) to the address below:

S&T Bank Attention: Employee Services, Equity in Education Scholarship 800 Philadelphia Street PO Box 190 Indiana, PA 15701

We believe that this scholarship program will assist people in our footprint with pursuing educational opportunities to expand their horizons and follow their dreams. Furthermore, it is our hope that by providing this program, we demonstrate our commitment to diversity, equity and inclusion.

Thank you,

Susan Nicholson

Susan Nicholson Chief Human Resources Officer

800 Philadelphia Street PO Box 190 Indiana, PA 15701

800.325.2265

stbank.com

Genevieve Oduor

Genevieve Oduor Diversity Relationship Officer

# S&T Bank Equity in Education Scholarship

### INFORMATION

#### Eligibility for 2023-2024 Academic Year

To be considered, applicants must reside within and graduate from a high-school or obtain a GED equivalent from within the S&T Bank footprint. Any minority graduating high school senior who is a first-time enrollee at an educational institution may be considered. Current undergraduate college and trade school students will also be considered. Final decision on eligibility and scholarship awards will remain with the panel of judges.

The student must be enrolled with an accredited educational institution pursuing a business or financial services related field of study. The institution does not necessarily have to be a four-year collegiate program. An eligible institution may include technical schools, two-year programs and specialized training schools. Additional information may be requested to determine school accreditation and eligibility.

Employees of S&T Bank, its affiliates, subsidiaries, dealers, distributors, retailers, advertising and production agencies, their immediate families and those living in the same household are not eligible to apply for the scholarship.

#### **Evaluation Criteria**

A panel of judges using a rubric and criteria provided by the Bank will evaluate the student.

Applicants will be evaluated on academic success while facing adversity, a formal application (that includes a 500-word statement, information about the student's service and at least one (1) letter of personal or professional recommendation. The application is attached to this document.

Decisions of the judges will be final.

All applicants will be notified of the judges' decision on or by June 15, 2023.

#### Logistics

Please send a 500-word statement, one letter of personal or professional recommendation and a current official school transcript to S&T Bank by **May 31, 2023**. Applications may be submitted via email to **dei@stbank.com** or sent by mail to **S&T Bank, Attention: Employee Services, Equity in Education Scholarship, 800 Philadelphia Street, PO Box 190, Indiana, PA 15701**. The deadline will be strictly enforced to ensure timeliness of payment to student's educational institution and for award presentations.

Application packets will only be reviewed if they are complete.

Winners will be notified by mail and/or phone on or by June 15, 2023. If scholarship winner does not confirm acceptance and verify enrollment, they will be disqualified and a new winner will be chosen.

Verification of enrollment must be provided before disbursement of award.

Funds awarded are paid to the educational institution on the eligible recipient's behalf for qualified educational and related purposes. The scholarship award may or may not be taxable. Please consult a financial advisor or tax preparer for guidance.

S&T Bank collects personal information from entrants when they submit an application for the S&T Bank Equity in Education Scholarship. The data collected is for use in the administration of the scholarship program and is governed by the S&T Bank Privacy Policy, which can be found here: <a href="https://www.stbank.com/privacy/#:~:text=S%26T%20Bank%20does%20not,except%20as%20permitted%20by%20law">https://www.stbank.com/privacy/#:~:text=S%26T%20Bank%20does%20not,except%20as%20permitted%20by%20law</a>.

S&T Bank may suspend, change or terminate this program at any time. The interpretation, application and administration of the program shall be determined by this scholarship's panel of judges, whose decision is final.

## S&T Bank Equity in Education Scholarship

### **STATEMENT**

### Please attach your 500-word statement information when submitting your application.

At S&T Bank we are dedicated to embracing our differences and promoting equality and inclusion in our organization and our communities. The mission of the S&T Bank Equity in Education Scholarship is to encourage racial and ethnic minority students to apply for a scholarship towards their post-secondary education in a business or financial services related field.

In 500 words, describe why you deserve this scholarship and elaborate on your academic and career aspirations. Although not required, you may want to include aspects of the following: community service, description of any special circumstances and a description of your personal strengths.

# S&T Bank Equity in Education Scholarship

### **APPLICATION**

### **Personal Information:**

Student Name:		
Mailing Address:		
Home Phone Number:		
Cell Phone Number:		
Email Address:		
Student ID Number:		

### **High School Information:**

Name of High School:		
Graduation Month and Year:		
Mailing Address:		
Contact Name:		
School Phone:		

### **Post-Secondary School Information:**

Name of School:		
Mailing Address:		
Contact Name:		
Contact Phone Number:		
Student ID Number:		

